Due diligence checklist: Consumer-Driven Banking Act

Consumer-Driven Banking Act. FCAC, Canada.

Regime	Consumer-Driven Banking Act
Regulator	FCAC
Country	Canada
Regulator's page	https://www.canada.ca/en/financial-consumer-agency/services/consumer-driven-banking.html
Prepared	9 November 2026
Current version	https://www.vederca.com/market-scan/due-diligence/ca-open-banking

What it is

Participants are accredited and share data under the framework's technical and security standards.

Who it applies to

Applies to every financial institution in Canada, when procuring open banking and cdr, digital banking, payments.

What to ask a vendor, and the evidence to request

#	Ask the vendor for	Evidence to request	Received
1	Accreditation under the framework where the vendor receives shared data	The accreditation record or sponsor arrangement, with its scope and date, or a written statement that none is held.	
2	Conformance with the framework's technical standard and security requirements	Conformance test results or a written statement of conformance against the standard, with the version supported.	

In every case

- A named contact at the vendor responsible for this regime, and how the vendor tracks changes to it.
- Which named customers the vendor already serves under this regime, as references you may call.

This checklist is a starting point for a procurement team, not legal advice. Read it with the regulator's own page, your institution's policies and your legal and risk teams; the regime may have changed since the date on this document.